

Mali-A Good Risk for Investments



Embassy of Mali
Washington, DC

Country Profile

- Country: Republic of Mali
- National Capital: Bamako
- Official Languages: French
- Total Population: 13 Million
- Total surface: 1,241,238 Km²
- System of Government: Democratic, secular republic with a tripartite system of government consisting of **executive, judicial and legislative** branches.

Good reasons to choose Mali

- Political stability
- The country's strategic position in ECOWAS (220 million inhabitant);
- Excellent business environment;
- Huge potential and wide-range investment opportunities;

An open and growing economy

- Liberalization of economy;
- Reduction of Macro economic imbalance;
- Positive growth of GDP;
- Low inflation.

An attractive and constantly improving fiscal and regulatory framework

- Exemption from license duty and from taxes on incomes derived from trade and manufacture;
- Exemption from occupational taxes and corporate income tax for 5-8 years;
- Exemption from fees and taxes on the import of equipment and construction materials needed for investment projects and other fiscal benefits during project implementation (3 years period);
- Exemption for additional four(4) years for companies which promote development of local resources.

Simplified Procedures

- The “Single Counter” – a one stop shop allow to carry out all administrative formalities for enterprise creation.
- Some innovations:
 - 72 working hours for registration;
 - 15 working days for orders;
 - 30 working days for the Investment Code approval orders.

Huge potential for investment

Opportunities for well-targeted, price competitive U.S. exports to Mali private sector exist in Agriculture, agro-industry, telecommunications, mineral exploitation, machinery, computers, electronics, processed foods, consumer goods...

Agriculture:

- Land: 12 million of arable land; 1 million of potential irrigable land.
- Main crops: rice, corn, wheat,

Livestock production

■ Strengths:

- the largest in West Africa;
- Big demand in the region;
- Political will

■ Opportunities:

- Meat and by-product processing units, conservation and international distribution.
- Small-scale milk processing, conservation and distribution;
- Hides and skins

Fishing

- Strengths:
 - Large freshwater (river Niger and Senegal);
 - Annual production: 100000 tons.
- Investment Opportunities: production of fishing equipments; processing, transformation, transport and distribution of fresh and smoked Fish.

Energy

- Hydraulic potential: consists of
 - River Niger: 1800 km (669 km in Mali)
 - River Niger: 4,200 km (1,780 km in Mali)
- Hydroelectric power generation: output potential of 1,000 Mw
- Considerable Renewable Energies:
 - Wind: speed varies from 3 to 7 m per second
 - Solar: 2,500 hours of sunshine per year, with a capacity of 5./ KWh/day

Mining

- Considerable potential in:
- Raw construction materials: marble, granite, sandstone...
- Gold: 3rd producer in Africa
- Uranium: 5,000 tons of U_3O_8 and 200 tons of U_3O_2 at 0.085%
- Bauxite: 1.2 billion tons of reserves
- Manganese 100 million tons of reserves;
- Phosphates: 20 million tons of reserve

Mining cont'd

- Limestone: 122 million tons of reserves
- Marble: 60 millions of reserves
- Lead and Zinc: 1.7 million of reserves
- Iron: 1.360 billion tons of reserves
- Diamond: evidence of deposits.
- Oil: 5 companies are currently prospecting 11 blocks out of 18.
- Investment opportunities: large and small scale mining, metal refineries...

Textile

- Strengths:
 - One of the largest cotton producers in Africa;
 - Less than 1% is processed locally;
 - High demand in the U.S. (mud clothes)
 - AGOA textile preference since 2003

- Investment Opportunities: Units of spinning and weaving; production of yarn, fabric and denim; by-products...

Fruits and Vegetables

- Crops: green beans, tomatoes, potatoes, onions, mangoes, citrus.
- Investment Opportunities: Export of raw fruits, processing, conservation, distribution...

Tourism, and Handicrafts

■ Strengths:

- diverse cultures of the empires and kingdoms that have flourished over centuries;
- Rich cultural tradition;
- Existence of four UNESCO world heritage sites;
- Tourism development is one of the government top priorities;

■ Handicraft:

- legendary expertise;
- Diverse product;

Tourism, and Handicrafts cont'd

- Investment opportunities: Hotels and other types of accommodation development; Tourism related business, Ecotourism,

Other opportunities

- Privatization of public companies:
 - The Airports of Mali;
 - The Malian Textile Company (CMDT);
 - The Power generation and distribution company (EDM);

Mali is open to business

Its dynamic business people are eager to do business with US businesses.

Come and explore this open and growing economy.